



County of Albemarle
ECONOMIC DEVELOPMENT OFFICE

EMILY KILROY
ekilroy@albemarle.org
tel: 434-296-5841

To: Economic Development Authority

From: Emily Kilroy, Economic Development Office

Date: March 18, 2025

Re: Grant Cash Match Request – GO Virginia Planning Grant for the Innovation Corridor Strategic Roadmap

The Central Virginia Partnership for Economic Development (CVPED) is submitting an application to GO Virginia Region 9 for a planning grant that would fund an Innovation Corridor Strategic Roadmap focused on commercial opportunities within the following industries: life sciences and biotechnology; national security; and digital/IT. The Innovation Corridor Strategic Roadmap will assess assets across the GO Virginia Region 9 footprint. Based on these assets, as well as regional, national, and global industry trends, the consultant will recommend strategic priorities and specific actions to be taken to realize opportunities for regional growth and cluster development in the identified core areas.

The project goals are to:

- identify our region's competitive advantage in life science, national security, and digital/IT technologies, and;
- gain a line-of-sight to economic growth opportunities, and;
- create a strategic roadmap with actionable steps for intentional economic growth.

A project team including representatives from Albemarle County, City of Charlottesville, CVPED, CvilleBioHub, Defense Affairs Committee, Greene County, UVA, and UVA Foundation will coordinate with a consulting team to develop and deliver the roadmap.

The Albemarle County Economic Development Authority is requested to provide a \$15,000 cash match for the grant, if awarded by GO Virginia. The timing of the funding would be July 1, 2025. The total project budget is \$150,000, with \$100,000 requested from GO Virginia and at least \$50,000 in cash matches. Other cash contributions have been committed by University of Virginia Foundation, Hourigan Group, Greene County, and the City of Charlottesville. The source of funding would be from the Economic Development Opportunity Fund and in-line with the policy for EDA to provide cash matches for state grant programs.

A final report is expected in Spring 2026.